

RCS GROUP FINANCIAL DASHBOARD

FOR THE YEAR ENDING 31 DECEMBER 2024



STATEMENT OF FINANCIAL POSITION		DEC 2024	DEC 2023	% Growth
Cash and Cash Equivalents	Rm	1,041	1,199	-13.2%
Net Active Debtors Book	Rm	12,252	12,284	-0.3%
Gross Debtors Book	Rm	14,396	14,414	-0.1%
Provision Allowance	Rm	(2,143)	(2,130)	0.6%
Net Recoveries Debtors Book	Rm	395	413	-4.3%
Gross Recoveries Book	Rm	1,966	2,217	-11.3%
Provision for Recoveries Book	Rm	(1,571)	(1,804)	-12.9%
Other Assets	Rm	1,144	1,162	-1.5%
Total Assets	Rm	14,832	15,058	-1.5%
Shareholders Equity	Rm	4,004	3,698	8.3%
Term Funding	Rm	10,180	10,741	-5.2%
Trade & Other Payables	Rm	648	619	4.8%
Total Liabilities	Rm	10,828	11,360	-4.7%

ASSET COVER RATIO	DEC 2024
Issuer Group Assets = Net Active Debtors Book + Net Litigation Debtors Book	12,647
Issuer Group Net Debt = Term Funding - Cash and Cash Equivalents	9,139
Asset Cover Ratio = Issuer Group Assets/Issuer Group Net Debt	1.38

*Asset cover ratio is greater than the minimum level of 1.24x

PRODUCTION YEAR TO DATE		DEC 2024	DEC 2023	%
Loans	Rm	838	1,274	-34.2%
Store Cards - South Africa	Rm	9,250	9,941	-6.9%
Store Cards - Namibia and Botswana	Rm	285	249	14.4%
Group	Rm	10,373	11,464	-9.5%

YEAR TO DATE PROFITABILITY		DEC 2024	DEC 2023	% Growth
Net Interest Income	Rm	1,949	1,799	8.3%
Other Income	Rm	1,540	1,471	4.7%
Transaction Fee Expense	Rm	-361	-303	19.0%
Net Banking Income	Rm	3,128	2,968	5.4%
Operating Costs	Rm	-1,476	-1,441	2.4%
Income from Operations before Cost of Risk	Rm	1,652	1,526	8.2%
Cost of Risk	Rm	-1,214	-1,161	4.6%
Profit Before Tax *	Rm	438	366	19.7%
Income tax expense	Rm	-125	-158	-20.8%
Profit For The Year	Rm	313	208	50.4%

* Insurance cells treated under IFRS4 for management accounts. Will be treated in accordance with IFRS17 for statutory AFS purposes. This causes a swap out between PBT and Tax, but PAT is consistent with both methodologies.

OUTSTANDING SME BOOK SIZE		DEC 2024	DEC 2023	% Growth
Loans	Rm	1,906	2,002	-4.8%
Auto	Rm	37	62	-40.9%
Store Cards - South Africa	Rm	11,732	11,093	5.8%
Store Cards - Namibia and Botswana	Rm	239	223	7.1%
Group Book	Rm	13,914	13,380	4.0%

*Please note that the above balances are as at Statement Month End (SME). The debtors book as per the Statement of Financial position includes accounting adjustments (examples of these are Interest Accruals between Statement Month End and Calendar Month End)

CUSTOMER NUMBERS		DEC 2024	DEC 2023	% Growth
Loans	#	68,157	68,641	-0.7%
Auto	#	591	725	-18.5%
Store Cards - South Africa	#	1,892,844	1,934,116	-2.1%
Store Cards - Namibia and Botswana	#	43,737	40,825	7.1%
Group	#	2,005,329	2,044,307	-1.4%